

POLK PRE-COLLEGIATE ACADEMY

OPERATING BUDGET
2020 - 2021Operating
Income
Statement
5/31/20

Approved

PROPOSED

19-20

20-21

(FTE 141.77)

(FTE 144)

(FTE 150)

	<u>ACCT NO.</u>	<u>2019/20 Amount</u>	<u>2019/20 Amount</u>	<u>2020/21 Amount</u>	<u>Variance</u>
<u>BEGINNING FUND BALANCE 7/01</u>	12760000	\$ 286,060.25	\$ 286,060.25	\$ 350,514.25	64,454.00

<u>REVENUE</u>	<u>ACCT NO.</u>	<u>As of May 31, 2020 REVENUES</u>	<u>2019/20 REVENUES</u>	<u>2020/21 REVENUES</u>	<u>Variance</u>
			FTE 144	FTE 150.00	
FEFP	3310000	675,385.98	677,736.00	682,655.00	4,919.00
INSTRUCTIONAL MATERIALS	3336000	11,819.00	13,808.00	12,000.00	(1,808.00)
LOTTERY	3344000	128.00	445.00	150.00	(295.00)
TRANSPORTATION	3354000	30,650.00	25,228.00	31,875.00	6,647.00
CLASS SIZE REDUCTION	3355000	123,480.00	126,305.00	130,650.00	4,345.00
SCHOOL RECOGNITION	3361000	11,944.00	-	-	-
CAPITAL OUTLAY	3397000	57,936.00	58,025.00	58,025.00	-
SCHOOL TAXES	3411000	75,709.00	83,418.00	87,750.00	4,332.00
INTEREST	3430000	2,241.32	1,300.00	1,000.00	(300.00)
MISCELLANEOUS	3490000	12,119.11	-	-	-
TOTAL REVENUE		1,001,412.41	986,265.00	1,004,105.00	17,840.00
TOTAL FUNDS AVAILABLE		\$ 1,287,472.66	\$ 1,272,325.25	\$ 1,354,619.25	82,294.00

OPERATING EXPENSES

<u>ACCOUNT NAME</u>	<u>ACCT NO.</u>	<u>As of May 31, 2020 EXPENSES</u>	<u>2019/20 EXPENSES</u>	<u>2020/21 EXPENSES</u>	<u>Variance</u>
Contracted Services	5100310	357,463.32	429,966.00	476,967.00	47,001.00
Supplies-Instructional	5100510	12,658.01	25,000.00	25,000.00	-
Textbooks-Instructional	5100520	1,884.95	2,500.00	2,500.00	-
Dues & Fees - Instructional	5100730		1,000.00	1,000.00	-
INSTRUCTION		372,006.28	458,466.00	505,467.00	47,001.00
Contracted Services - BAMS	6100310	23,476.94	32,494.00	36,519.00	4,025.00
Contracted Services - Others	6100390		250.00	250.00	-
PUPIL PERSONNEL SVCS		23,476.94	32,744.00	36,769.00	4,025.00
Contr Svcs - Inservice	6400310	0	2,500.00	2,500.00	-
INSTR STAFF TRNG SVCS		0	2,500.00	2,500.00	-

POLK PRE-COLLEGIATE ACADEMY

OPERATING BUDGET
2020 - 2021

		Operating Income Statement 5/31/20	Approved 19-20	PROPOSED 20-21	
		(FTE 141.77)	(FTE 144)	(FTE 150)	
		2019/20	2019/20	2020/21	
Contracted Services-Admin/Gov	7100310				-
Contracted Services-Audit	7100311	6,000.00	6,000.00	6,000.00	-
Contracted Services-Legal	7100312	-	2,500.00	2,500.00	-
Liability Insurance- D&O & Stu Accd	7100310	5,399.85	2,500.00	6,000.00	3,500.00
Travel - Board	7100330	-	250.00	250.00	-
Dues & Fees	7100730	49.25	250.00	250.00	-
BOARD		11,449.10	11,500.00	15,000.00	3,500.00
Admin - Salary	7300110			92,909.00	92,909.00
Admin - Retirement	7300210			9,570.00	9,570.00
Admin - Social Security	7300220			7,108.00	7,108.00
Admin - Medical Benefits	7300230			8,271.00	8,271.00
Admin - Workers Comp	7300240			641.00	641.00
Contracted Services	7300310	107,298.42	110,514.00	29,579.00	(80,935.00)
Travel	7300330	816.11	2,500.00	2,500.00	-
Postage	7300370	220.00	250.00	250.00	-
Supplies-Admin	7300510	980.71	1,200.00	1,200.00	-
Dues & Fees-Admin	7300730	3,018.05	4,000.00	4,000.00	-
PCSB Admin Cost	7300791	18,085.00	18,034.00	18,902.00	868.00
SCHOOL ADM (OFFICE OF PRIN)		130,418.29	136,498.00	174,930.00	38,432.00
Contracted Services-Fiscal	7500310	15,062.00	20,439.00	20,839.00	400.00
Dues & Fees	7500730	770.00	600.00	600.00	-
FISCAL SERVICES		15,832.00	21,039.00	21,439.00	400.00
Contracted Services - Snyder	7700310		-	-	-
Contracted Services - Other	7700390	1200.87	2,500.00	2,500.00	-
CENTRAL SERVICES		1,200.87	2,500.00	2,500.00	-
Contracted Services - Transp.	7800390	12,304.00	23,814.00	31,238.00	7,424.00
PUPIL TRANSPORTATION		12,304.00	23,814.00	31,238.00	7,424.00
Insurance - Content & G/L & Cyber	7900320	7,546.22	10,500.00	8,500.00	(2,000.00)
Repairs & Maintenance	7900350		1,500.00	1,500.00	-
Contracted Services-Operations	7900390		220,000.00	229,167.00	9,167.00
Building Supplies	7900510	903.04	750.00	750.00	-
OPERATION OF PLANT		8,449.26	232,750.00	239,917.00	7,167.00
TOTAL OPERATING EXPENSES		575,136.74	921,811.00	1,029,760.00	107,949.00
CURRENT YEAR NET INCOME(LOSS)		426,275.67	64,454.00	(25,655.00)	(90,109.00)
ENDING FUND BALANCE 6/30		\$ 712,335.92	\$ 350,514.25	\$ 324,859.25	
ENDING FUND BAL. AS % OF AVAILABLE FUNDS		55%	27.55%	23.98%	