**PPCA Board of Directors Meeting**

**Meeting Minutes January 18, 2022**

Call to Order: 6:00 p.m.

Meeting Location: Virtual via Zoom

**Attendance:** Henry Manson, Matthew Mock, Taylor Shook, Burke Thompson, Samantha Meadows, Dr. Scott, Mrs. Borglund

**Guest Attendance:** M. Villeneuve, P. Gervase, J. Scott, D. Everitt, Cogswell, J. Fienga (late) – all guests had cameras off during the meeting

**Presentation of Land Purchase Offer(s) by Jonathon Scott of Greene Real**

**Estate, for future Polk Pre-Collegiate Academy Campus**

* Meeting was called for the purpose of discussing the land purchase opportunity off of Berkley Road in Auburndale
* Dr. Scott has had conversations with several development companies with experience in school development
* Timing is critical since the agreement with BAMS expires in July 2022
* The property option previously discussed with another local developer is not an option due to the bond structured federal assets which would not allow for PPCA to follow the strict guidelines the developer wishes to have in place
* Local churches have not shared an interest in having PPCA on sight temporarily
* If PPCA needs to put a down payment, the funds are available, but this is not ideal
* PPCA will work with Greene Real Estate moving forward with the land purchase and contracts, as well as the legal team already in place
* The land in question is going for $175,000/acre which is the market rate
* PPCA has the option to purchase 6 – 11 acres
* Dr. Scott urged the board to consider at least drawing a contract to present to land owner quickly as PPCA must relocate as soon as possible given the change with BAMS
* School development costs are currently unknown given inflation, material shortages, and labor concerns in the U.S.
* B. Thompson inquired about other options and conversations Dr. Scott has had with churches and other land options
  + The local area options are limited to almost none given the amount of housing developments going up in Auburndale
* C. Owens made a motion to draw up a contract for the purchase of 6 acres off Berkley Road in Auburndale for $1 million. T. Shook made a second motion to draw up a contract for the purchase of 6 acres off Berkley Road in Auburndale for $1 million. Unanimous BOD agreement. Motion accepted.

Adjournment: 6:44 p.m.

*Next Meeting: February 7, 2022 at 6:00 p.m.*

**Board Member Term Expiration**

Henry Manson– June 2022

Cotina Owens, Taylor Shook, Matthew Mock – June 2023

Burke Thompson, Samantha Meadows - June 2024